

**Roeland Park City Council
Finance Committee Meeting**

Minutes

6:09 PM to 8:20 PM

October 27, 2008

Meeting Chair: Bill Art and Co-Chair: Scott Gregory. Others present at this meeting were Debra Mootz, John Carter, Toni Hull, Bob Meyers, Debbi Schraeder, Josh Zaroor, and a few residents of our city.

I. Call to order at 6:09 PM

II. New Business:

A. Review of Banking RFQ's/ Scheduling of Interviews.

(Recommendation to Governing Body by November 3)

We looked at the comparison of the 4 banks that responded to the RFP. Mission Bank, Intrust, US Bank, and UMB responded to the RFP. Two of the banks located the farthest from the city did not provide courier services. US Bank and Mission Bank are located the closest to city hall.

A question was asked about what prompted the need to look at our banking services. John Carter indicated that the new bank owner in town had asked about how often banking services are looked at for our city. Also, doing this process assists the city in knowing if there are better services being offered that would benefit Roeland Park.

We discussed interest rates on demand accounts versus idle accounts.

Discussed doing interviews this Wednesday with Mission Bank and US Bank one at 8:00 AM and the next one at 8:45 AM respectively.

Later discussions with the city staff indicated that US Bank is actually the bank that makes the most sense since the numbers looked the best. The motion for the next council meeting will indicate a recommendation to continue services with US Bank.

III. Unfinished Business:

A. Presentation of City Treasurer 3rd Qtr Report Informal

Our City Treasurer presented his draft version of the report. We looked at both format and content. There was discussion of the 27A sales tax fund that has expenses being paid for Stormwater engineering ahead of the city getting the Stormwater money reimbursed back to the city and then back to the 27A sales tax fund. Does this need to be done differently was the question from some of the residents present. The city clerk indicated that she keeps a running total of these activities and makes sure that the money is put back once we get reimbursed by stormwater money. Scott said that we could have engineering done that did not get the Stormwater money and 27A would not get paid back and it is still the appropriate fund to pay these engineering costs from. The voters had approved this use. John Carter said that the auditor allows a "Credit to an Expense" to occur in this case of reimbursing a sales tax fund.

Final recommendation to the City Treasurer is the following: Add commentary to line items that appear to be far below or above what they should be for a given time of year as related to the budget. And create an event section to the report to explain unusual activity such as doing to permanent financing bonds.

The City Treasurer will make the final presentation of his report at the second city council meeting in November.

B. Duties and Appointment Discussion of City Treasurer

We discussed at Ordinance No: 798. Of special note the ideal for a treasurer would be that they be a CPA level person as it would be difficult to complete the duties of treasurer as listed in the Ordinance. This previous statement made here is conclusions of the discussion had at the Finance meeting.

C. Discussion of City Hall financing

We had discussion of the item that Scott Gregory presented for this agenda item. This basically shows that only \$1,650,000 is available in the current T.I.F. district that the current city hall is located in order to finance a renovation of a city hall. This infers that a new city hall is even more unaffordable. It may be that we need to put things on hold until the economy improves and/or we have the actual funds from the sale of other city owned properties.

The finance committee needs to recommend that 27D sales tax fund money basically be used only for storm water projects and streets going on and any future projects.

A statement was made that not many residents of our city are in favor of paying new taxes for a new city hall. Also, the survey recently completed indicated that 97% of the people who answered the survey do not believe the city hall project to be any priority for them.

Statements were made that if the survey had talked about the safety concerns of our police department and the needs of the poor shape of the current city hall then the survey answers may have been different.

One resident indicated that renovating the current city hall and police department would be a waste of money. Renovation does not answer the needs stated by the city staff and the police department. Program needs indicated that the most cost effective way to meet the needs is to build a new facility. Otherwise, do not do anything short of that.

The idea of doing a ballot initiative was brought up at this meeting as a way to raise money for a new city hall. He said that the finance committee should recommend to city staff that they bring such an initiative to the next council meeting for council consideration and approval. It was then stated that it could be two initiatives. One for raising taxes to build a new city hall and the other one to extend the current sales tax 27D fund beyond the 2013 sunset date.

John Carter said that the first thing that needs to happen is that the council needs to decide what to do first out of all the ideas presented by the feasibility study that will be completed by the next council meeting. Emphasis placed on DECIDE.

The director of the Child Care facility behind city hall emphasized DECIDE for the sake of the 50 children they care for. The city staff could take it from there.

If a ballot initiative were to happen there would be a need to educate the residents of our city about the needs of the police department and the actual city hall itself. It was felt that most residents just do not know the needs.

Finance Committee recommends that the council make a decision about what to do about the city hall. This could be done at the meeting 11-3-08. The report would be back from the last part of the feasibility study for the city hall at that time.

Time ran out for the rest of the agenda items which will be discussed at a future date.

D. Discussion of Roeland Park School Site Finance

IV. Other items time permitting.

- A. Consider having a budget for all capital improvement projects. (Audit of the RC12-013 project and a copy of the proposed budget for RC12-012 project.)
- B. Performance Audit. This will be considered for discussion at a future meeting.
- C. Appointment of AD-Hoc Committee for Old School Property

IV. Adjourn at 8:20 PM